

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 762 - HB 1139

March 1, 2013

SUMMARY OF BILL: Increases, from four to five years, the regular term for a board of directors for a power district. Decreases, from five to three directors, the minimum number of directors required to manage a telephone cooperative.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Changing the duration of the term for a board director of a power district will not result in any change in state or local government expenditures.
- Directors on telephone cooperative board serve without compensation.
- Any decrease in expenditures related to reimbursement of actual expenses is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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